

Adam S. Hayes

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ACADEMIC POSITIONS

2021— Assistant Professor (מרצה בכיר), The Hebrew University of Jerusalem, Israel
Department of Sociology and Anthropology

EDUCATION

Ph.D., Sociology, University of Wisconsin-Madison (May, 2021)
Dissertation Title: “New Sociological Perspectives on Economic Behavior and Risk-Taking”
Committee: *Mustafa Emirbayer (chair); Bob Freeland; Max Besbris; Rourke O’Brien; Meg Bea*
Preliminary Examinations: *Economic Sociology; Science and Technology Studies (STS)*

M.A., Economics, The New School for Social Research, New York, NY
B.S., Biological Science, Cornell University, Ithaca, NY

RESEARCH AND TEACHING INTERESTS

Economic Sociology; Sociological Theory; Science and Technology Studies (STS); Social Studies of Finance; Organizations; Behavioral Economics; Digital Sociology

REFEREED JOURNAL ARTICLES

Hayes, Adam and Rourke O’Brien. 2021. “Earmarking risk: Relational Investing and Portfolio Choice.” *Social Forces*, 99(3): 1086–1112.

Hayes, Adam. 2020. “Enacting a Rational Actor: Roboadvisors and the Algorithmic Performance of Ideal Types.” *Economy and Society*, 49(4): 562-595.

Hayes, Adam. 2020. “The Behavioral Economics of Pierre Bourdieu.” *Sociological Theory*, 38(1): 16-35.

Hayes, Adam. 2019. “The Active Construction of Passive Investors: Roboadvisors and Algorithmic ‘Low-Finance.’” *Socio-Economic Review*, doi:10.1093/ser/mwz046

Hayes, Adam. 2019. “The Socio-Technological Lives of Bitcoin.” *Theory, Culture and Society*, 36(4): 49-72.

Hayes, Adam. 2019. “The Social Meaning of Financial Wealth: Relational Accounting in the Context of 401(k) Retirement Accounts.” *Finance and Society*, 5(1): 61-83.

MANUSCRIPTS IN PREPARATION OR SUBMISSION

“A Feel for the Game: Economic Dispositions as Micro-Foundations of Inequality” (Under review), with Meg Bea

“Entangled Exchange: Economic Decisions that Bridge Market and Relational Contexts”, with Barbara Kiviat and Rourke O’Brien (Under review)

“Ruminations of the calculable cow: The Knowledge-Creating Algorithm and Rational Action on the Dairy Farm” (Under review)

“Earmarking space: Relationality, Economic Judgment, and Housing Wealth” (Under review), with Max Besbris

“On the Interaction Order of Algorithms: A Practical Typology” (In preparation)

“Tell/Don’t Tell: Disclosure of Earmarked Money to Loan Recipients”, with Rourke O’Brien

“When do we listen to algorithms? Context, practice, and unequal access”

OTHER PEER-REVIEWED PUBLICATIONS

PUBLICATIONS RELATED TO MASTERS THESIS IN ECONOMICS

Hayes, Adam. 2018. “Bitcoin Price and its Marginal Cost of Production: Support for a Fundamental Value.” *Applied Economics Letters*, 26(7): 554-560.

Tasca, Paolo, **Adam Hayes**, Shuzhen Liu. 2017. “The Evolution of the Bitcoin Economy: Extracting and Analyzing the Network of Payment Relationships.” *Journal of Risk Finance*, 19(2): 94-126.

*Emerald Publishing Literati Award for Outstanding Paper

Hayes, Adam. 2016 “Cryptocurrency Value Formation: An empirical study leading to a cost of production model for valuing Bitcoin.” *Telematics and Informatics*, 34(7): 1308-1321.

*Best Paper Award, MCIS 2015

BOOK CHAPTERS

Hayes, Adam. 2016. “Decentralized Banking: Monetary Technocracy in the Digital Age.” In *Banking Beyond Banks and Money* (pp. 121-131). Springer International Publishing.

Hayes, Adam and Paolo Tasca. 2016. “Blockchain and Crypto-currencies.” In *The FinTech Book: The Financial Technology Handbook for Investors, Entrepreneurs and Visionaries*. (pp. 217-220). Wiley & Sons.

AWARDS, HONORS, AND FELLOWSHIPS

2019 *EPIC Graduate Colloquium*, Ethnographic Praxis in Industry (EPIC)

2019 *SASE Early Career Workshop*, (\$500) Society for the Advancement of Socio-Economics (SASE)

2019 *Student Research Fieldwork Grant*, (\$1,800) The Graduate School at University of Wisconsin-Madison

2018-19 *Holtz Center Graduate Research Fellowship*, (\$4,000) The Holtz Center for Science & Technology Studies, University of Wisconsin-Madison

- 2017-20 *Conference Travel Awards* (multiple awards), (\$3,500) Institute for Research on Poverty (IRP), University of Wisconsin-Madison
- 2017-18 *IRP Small Grant for Research Support*, (\$24,816) Institute for Research on Poverty (IRP), University of Wisconsin-Madison
- 2018 *Ingrid H. Rima Scholarship*, (\$450) The Association for Social Economics (ASE)
- 2016-21 *Graduate Research Fellow*, Institute for Research on Poverty (IRP), University of Wisconsin-Madison
- 2015-16 *Graduate Research Fellow*, Global Finance Initiative/Meridian 180 Project, The Tobin Project & Cornell University
- 2015 *Best Paper Award*, Mediterranean Conference on Information Systems (MCIS), Samos, Greece
- 2013-15 *Provost's Scholarship*, The New School for Social Research, New York, NY

CONFERENCE PRESENTATIONS

- 2020 · SASE (online)
- 2019 · Intersections finance and society (FSN) conference, UCL, London, UK
 · Ethnographic Praxis in Industry Conference (EPIC), Providence, RI
 · Society for Social Studies of Science (4S) conference, New Orleans
 · American Sociological Association (ASA) conference, New York, NY
 · Society for the Advancement of Socio-Economics (SASE) conference, New York, NY
 · Eastern Sociological Society (ESS) Meeting, Boston, MA
- 2018 · Decentralized 2018, Athens, Greece
 · Futures of Finance and Society (FSN), University of Edinburgh, UK
 · MidWeSTS, University of Wisconsin-Madison, WI.
 · California-Shanghai Innovation Dialogues on Fintech and Insurtech, UC Irvine, CA.
 · XIX ISA World Congress of Sociology, Toronto, Canada.
 · 16th World Congress of the Association for Social Economics, Colorado St. Univ., Fort Collins, CO.
 · DigitalCapitalism2018: Ubercapitalism or Post-Capitalism?, Kings College, London, UK.
 · Cryptocurrency Research Conference, Anglia Ruskin University, Cambridge, UK.
- 2017 · American Sociological Association (ASA) conference, Montreal, Canada.
 · Canadian Sociological Association (CSA) conference, Ryerson University, Toronto, Canada.
- 2016 · Mediterranean Conference on Information Systems (MCIS), Paphos, Cyprus.
 · The Changing Politics of Central Banking, Mario Einaudi Center for International Studies, Cornell University, Ithaca, NY.
- 2015 · Mediterranean Conference on Information Systems (MCIS), University of the Aegean, Greece.
 · Virtual Currency Today Summit, Boston, MA.
 · Second Annual Texas Bitcoin Conference, Austin, TX.

INVITED LECTURES & TALKS

- 2019 The New School for Social Research (NSSR), New York, NY. Dept. of Economics
- 2019 Marquette University, Milwaukee, WI. School of Business
- 2018 Marquette University, Milwaukee, WI. School of Business
- 2018 University of Wisconsin-Madison, WI. School of Business

RESEARCH ASSISTANT EXPERIENCE

- 2019-20 Research Assistant, **PI: Dr. Marah Curtis**, School of Social Work and Institute for Research on Poverty (IRP), University of Wisconsin-Madison
Project: "Income stability and housing stability"
- 2017-19 Research Assistant, **PI: Dr. Rourke O'Brien**, LaFollette School of Public Affairs & Dept. of Sociology, Institute for Research on Poverty (IRP), University of Wisconsin-Madison
Project: "Relational accounting and the emotional interest rate/Relational finance"
- 2014-15 Research Assistant, **PI: Dr. Teresa Ghilarducci**, Schwartz Center for Economic Policy Analysis, The New School for Social Research, New York, NY
Project: "401(k) Tax Policy and Retirement Inequality"

TEACHING EXPERIENCE

- 2021- Lecturer (instructor of record, 1 semester taught)
University of Wisconsin-Madison, Department of Sociology
Course: The Sociological Enterprise (undergrad general survey of sociology)
- 2020-21 Lecturer (instructor of record, 2 semesters taught)
University of Wisconsin-Madison, Department of Sociology
Course: Classical Sociological Theory (undergraduate level)
- 2019-20 Lecturer (instructor of record, 2 semesters taught)
University of Wisconsin-Madison, Departments of Sociology and STS
Course: Where Science and Technology Meet Society (undergrad intro STS course)
- 2015-19 Lecturer (instructor of record; online, real-time lectures w/asynchronous content)
University of Nicosia, Cyprus
Courses: Money & Banking (graduate level, 4 semesters taught)
Blockchains and the Developing World (graduate level, 4 semesters taught)
- 2016-17 Teaching Assistant for **Dr. Erik Olin Wright**
University of Wisconsin-Madison, Department of Sociology
Course: Contemporary American Society (undergraduate level, 2 semesters taught)
- 2015 Teaching Assistant for **Dr. Paulo dos Santos**
The New School for Social Research, Department of Economics
Course: History of Economic Thought (graduate level)

SERVICE

SERVICE TO THE ACADEMY

Occasional Reviewer: *American Journal of Sociology; Applied Economics; Convergence; Development and Change; Finance and Society; Finance Research Letters; Financial Review; The Information Society; Netnomics; Journal of the British Blockchain Association; Journal of Information, Communication & Ethics in Society; Journal of Risk Finance; Quarterly Review of Economics and Finance; Routledge Books; Science, Technology, & Human Values; Socio-Economic Review; Sociological Theory; Telematics and Informatics.*

Board and committee memberships:

ISA RC17 board member (sociology of organizations) (2018-20)

Center for Household Finance, UW-Madison, steering committee member

Associate Editor, *Finance and Society*

Editorial Staff, *Accounts* (ASA Economic Sociology section newsletter)

COMMUNITY SERVICE

2014-17 The Rockland Community Foundation, Board of Directors

2015-16 The Community Foundation of Orange & Sullivan, Finance & Investment Committee

2010- The Keith B. Hayes Foundation, co-founder & Board of Directors

PROFESSIONAL MEMBERSHIPS, CERTIFICATIONS & LICENSES

American Sociological Association (ASA)

- Economic Sociology Section Member
- Organizations, Occupations & Work Section Member
- SKAT Section Member
- Theory Section Member

Canadian Sociological Association (CSA)

EPIC People (Society for Ethnographic Praxis in Industry)

International Sociological Association (ISA)

- Section on Economic Sociology
- Section on the Sociology of Organizations (member of RC17 board 2018-20)
- Section on the Sociology of Science & Technology

Society for the Advancement of Socio-Economics (SASE)

Society for Social Studies of Science (4S)

Non-Academic Professional Designations:

Chartered Financial Analyst (CFA) charterholder

- CFA Society of Madison, WI

FINRA Series 7, 63 & 55

Life, Health & Accident Insurance Licenses

PRIOR NON-ACADEMIC WORK EXPERIENCE

Financial Editor at Investopedia and DotDash

Financial Advisor at Forest Hills Financial Group and Sadler Hayes Associates

Equity Derivatives Sales at GFI Group, Sunrise Brokers, and TFS

Equity Derivatives Trading (market-making and proprietary trading) at Mako Global Markets

Co-Founder, Blockchain Technology Startup Applied to Digital Provenance and Authenticity

TECHNICAL PROFICIENCIES

Stata, NVivo, Qualtrics, Amazon Mechanical Turk (mTurk), Excel, HTML, Bloomberg Terminal

REFERENCES

Available upon request